

Óbuda University Keleti Faculty of Business and Management											
GGTPUIAMND		Basics in Finance									
Department:		Institute of Economics and Social Sciences 1084 Budapest, Tavaszmező u. 17.					ECTS:		3		
Training		Full-time			Language:		English		Semester	2019/20/1	
Training Courses											
Responsible professor for course		Pappné Dr. Nagy Valéria			Professor:		Prof. Dr. Takács István				
Required preliminary											
Number of classes (week/semester):		Weekly		Lecture:	2	Practice:	0	Laboratory:	0	Consultation:	0
Obtaining grade:		exam									
Requirements for signature:											
Assessment:		written exam									
Goal of the subject:		Main aim of the subject: students will be familiar with the basic topics of finance. They will have knowledge about the role of money, the financial system. Later they will study about the most important types of securities. The second part of the lectures are about the finance of government, fiscal and monetary policy. At the end of the semester there will be an introduction to international finance. Apart from the theoretical part they will get to know some basic methods of financial calculations.									
Term-closing requirements:		At the end of the semester students take a written exam. During the semester every student has to present about a chosen topic. The method of supplement: You can take an improver exam only one time set out by tutor in the first 10 days of the exam period with the payment of examination fee. This is writing exam with the whole curriculum. Evaluation happens by scoring. The tasks are theoretical and practical. Intervals of the grade: under 50%: 1 (unsatisfying, gig) 50-62,5 %: 2 (pass mark) 62,5-75 %: 3 (satisfactory mark) 75-87,5 % 4 (class) 87,5-100% 5 (excellence)									
Week		Topics (lecture)									
1.		Role of Finance in Modern Economy.									
2.		Financial System: lenders, borrowers, financial intermediaries									
3.		Financial Market: the role of central bank, commercial bank									
4.		The Role of Money: measures of money, money creation									
5.		Time Value of Money: present value, future value, annuity, perpetuity. Exercises.									
6.		Savings and Budgeting. Deposit. Loan.									
7.		Equities: Bond, Bill of exchange. Basic calculation.									
8.		Features of Stock. The stock exchange.									
9.		The Role of Government. Government debt.									
10.		Tax: Personal Income Tax, Corporate Tax, Social Security.									
11.		Monetary Policy. The main tools of the central bank.									
12.		Basics of International Finance. Currency. Exchange rate.									
13.		Economic Integration.									
14.		Summary									
Week		Lecture (practice)									
1.											
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
Required literature											
1		Prof. Dr. AP Faure: Financial System. An introduction. 2013.									
2		Prof. Dr. AP Faure: Banking. An introduction. 2013.									
3		Richard A. Brealey, Stewart C. Myers, Franklin Allen: Principles of Corporate Finance. The Mc-Graw-Hill Companies. 2007.									
4											
Recommended literature											
1											
2											
3											
4											

Quality assurance method:	
	Developed competencies
	Competence in recognition the consequences of recent economic decisions.
	Take responsibility for analysis, conclusions and decisions