

# Óbudai Egyetem Keleti Károly Gazdasági Kar

GGTKG2AMND		<b>Macroeconomics</b>					
<b>Department:</b>	Gazdaság- és Társadalomtudományi Intézet Budapest, Tavaszmező u. 15-17.			1084		<b>ECTS:</b>	5
<b>Training:</b>	Full-time		<b>Language:</b>	English		<b>Semester:</b>	2019/20/1
<b>Courses:</b>	Technical Management						
<b>Responsible professor for course:</b>	Dr. Medve András			<b>Professor:</b>	<a href="#">Tóth Arnold</a>		
<b>Preliminary:</b>							
<b>Number of classes (week/semester)</b>	Weekly	<b>Lecture:</b>	2	<b>Practice:</b>	2	<b>Laboratory:</b>	
						<b>Consultation:</b>	
<b>Obtaining grade:</b>	exam						
<b>Requirements for signature:</b>	-						
<b>Final mark:</b>	The final mark will be composed of the exam, two mid-term tests during the semester. A presentation could increase the final mark.						
<b>Goal of the subject:</b>	The Macroeconomic course is about to deliver basic knowledge in relation with the mechanisms of the economy in a modeled way with the tools of positive economics. Our aim is to allow students to understand today's economic environment.						
<b>Term-closing requirements:</b>	Two mid-term test: 9th week, 13th week, presentation						
<b>Week</b>	<b>Topics (lecture)</b>						
1.	Definition and Determination of National Income.						
2.	Components of aggregate demand.						
3.	Fiscal Policy and Foreign Trade						
4.	Money and Banking						
5.	Interest rates						
6.	Monetary and Fiscal Policy						
7.	Demand and Supply in Macroeconomics						
8.	Inflation						
9.	Expectations and Unemployment						
10.	Open Economy						
11.	Economic Growth						
12.	Fluctuations, Cycles and Economic Policy						
13.	Economic Policy						
14.	Summary						
<b>Oktatási hét (konzultáció)</b>	<b>Témakör (gyakorlat)</b>						
1.	GDP and other measures calculation						
2.	Consumption function						
3.	Equilibrium in the commodity market						
4.	Money market equilibrium						
5.	Money and commodity market						
6.	IS - LM calculation						
7.	Policies effect on demand						
8.	GDP deflator and CPI						
9.	Unemployment rate calculation						
10.	Exchange rate						
11.	GDP growth						
12.	Growth and depression						
13.	Fiscal and Monetary policies						
14.	Summary						
<b>Week</b>	<b>Topics (practice)</b>						
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<b>Required literature</b>	
1	Begg, Fisher, Dornbush: Economics, McGraw-Hill Education (11th Edition)
2	
3	
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<b>Recommended literature</b>	
1	Samuelson, Nordhaus: Economics (2009)
2	
3	
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<b>Quality assurance method:</b>	TÜV CERT EN ISO 9001:2000
<b>Developed competencies</b>	
	<b>Forecasting the effects of economic acts in a closed economy.</b>
	<b>Ability to analyze macroeconomic markets with the usage of available information.</b>
	<b>Determination of optimal macroeconomic policy to a given aim. ☒ Ability to analyze macroeconomic indicators.</b>
	<b>Competence in recognition the consequences of recent economic decisions.</b>
	<b>Ability to recognize the connection between macroeconomic sectors and markets.</b>